

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,402.4	+34.40	+0.15%
BSE Sensex	73,852.9	+114.49	+0.16%
GIFT Nifty*	22,354.5	-65.5	-0.29%
Dow Jones	38,460.9	-42.8	-0.11%
S&P 500	5,071.6	1.1	0.02%
Nasdaq	15,712.8	16.1	0.10%
FTSE 100	8,040.4	-4.4	-4.43%
CAC 40	8,091.9	-13.9	-0.17%
DAX	18,088.7	-49.0	0.27%
Shanghai*	3,037.9	-6.9	-0.23%
Nikkei 225*	37,779.5	-680.6	-1.77%
Hang Seng*	17,268.0	+66.73	+0.39%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	82.6	-0.2	-0.27%
Oil (Brent)	87.8	-0.3	-0.28%
Gold	2,320.8	4.6	0.20%
Silver	27.3	0.1	0.18%
Copper	9,654.7	55.9	0.58%
Cotton	0.80	0.00	-0.19%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.00	-0.10
USD/INR	83.32	-0.03	-0.04
GBP/INR	103.55	0.54	0.52
EUR/INR	89.03	0.20	0.22
DX Index	105.86	0.19	0.18

VIX	Value	Change (Pts)	Change (%)
India VIX	10.3	+0.0800	+0.78%
S&P 500 VIXApr 24	16.0	0.2800	1.78%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.184	0.015
US 10-Year Yield	4.636	0.013

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 34.4 points higher at 22,402.4 on Wednesday.

Reliance Industries:

The company has finalized the procurement of a 100% equity interest in both MSKVY Nineteenth Solar SPV and MSKVY Twenty-second Solar SPV, with the transaction amounting to Rs 1 crore for each entity.

Shyam Metalics and Energy:

The company has launched the "SEL Tiger Foil" product line, aimed at enhancing food freshness preservation and advancing sustainability efforts.

Kotak Mahindra Bank:

The Reserve Bank of India has issued a directive to the company to halt the issuance of new credit cards and suspend the acquisition of new customers through its digital banking platforms, effective immediately.

TCS:

The company has established a strategic partnership with Amazon Web Services (AWS), designed to expedite the cloud transformation journey for its clientele on a large scale.

Ask Automotive:

The company has announced a joint agreement with Japan's AISIN Group to enhance the marketing and sales of auto components in the independent aftermarkets across India, Nepal, Sri Lanka, and Bangladesh.

Rail Vikas Nigam:

The company has been identified as the most competitive bidder for Southern Railway Project valued at Rs 239 crore.

Tata Motors Ltd.:

Through its subsidiary TPEM, the company has penned a non-binding MoU with Vertelo for the delivery of 2,000 XPRES-T EVs, marking a step forward in India's e-mobility evolution.

RITES Ltd.:

The company has entered into an MoU with Damodar Valley Corp (DVC) to provide Project Management Consultancy for rail infrastructure, focusing on upgrades and development related to power plants and their connectivity.

ITC:

The company is set to hold a shareholder meeting on June 6, 2024, to approve the demerger of ITC Hotels into a distinct listed entity, as mandated by the NCLT.

Tata Chemicals:

The company has scheduled a board meeting on April 29 to deliberate on the proposal for the issuance of NCDs on a private placement basis.

IRCTC:

The company has approved an additional expenditure of Rs 500.7 million for the ICT infrastructure, aimed at extending the duration of the ICT refresh project.

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